NOTICE OF Q2 & H1 2021 IFRS RESULTS WEBCAST & CONFERENCE CALL

01 JULY 2021 MAGNITOGORSK, RUSSIA PJSC MMK ("MMK", or "the Group") (MICEX-RTS: MAGN; LSE: MMK), one of the world's largest steel producers, is pleased to invite the investment community to join MMK Q2 & H1 2021 IFRS results webcast & conference call.

MMK management will hold a conference call on these financial statements on 22 July 2021 at 4:30 pm Moscow time (2:30 pm London time, 9:30 am New York time).

• Date:

22 July 2021

Time:

16:30 Moscow time 14:30 London time 9:30 New York time

	Russia	UK	USA
Local access	+7 495 646 9190	+44 (0) 330 336 9434	+1 646-828-8143
Toll free	8 10 8002 867 5011	0800 279 7209	800-263-0877

Conference ID:

Russian - 6926579

English - 2525738

Webcast:

To register for the webcast please use the following link.

The call recording will be available for seven days via the following numbers:

Call recording ID:

Russian - 6926579

English - 2525738

	Russia	UK	USA
Local access	8 10 800 2702 1012	+44 (0) 207 660 0134	+1 719-457-0820

 A presentation of the financial results and the IFRS financial statements can be found at: http://eng.mmk.ru/for investor/financial statements/

ABOUT MMK

MMK is one of the world's largest steel producers and a leading Russian metals company. The Group's operations in Russia include a large steel-producing unit encompassing the entire production chain, from the preparation of iron ore to downstream processing of rolled steel. MMK turns out a broad range of steel products, with a predominant share of premium products. In 2020, MMK produced 11.6 mln tonnes of crude steel and sold 10.8 mln tonnes of commercial steel products.

MMK is an industry leader in terms of production costs and margins. Group revenue in 2020 totalled USD 6,395 mln, with an EBITDA of USD 1,492 mln. MMK boasts the industry's lowest debt burden. Net debt/EBITDA ratio was -0.06x at the end of 2020. The Group's investment-grade rating is confirmed by the leading global rating agencies Fitch, Moody's and S&P.

MMK's ordinary shares are traded on the Moscow Exchange, while its depositary receipts are traded on the London Stock Exchange. Free float amounts to 18.7%.

Subscribe to our official MMK channel in Telegram, to be the first to know about key MMK news.

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KEY UPCOMING EVENTS IN 2021

FINANCIAL CALENDAR

14 July Q2 and 6M 2021 Trading Update

22 July Q2 and 6M 2021 IFRS financials

23-26 July Non-deal roadshow (NDR), online

27 July Virtual conference for retail investors,

VTB Capital